

UZMA BERHAD
(Company No : 769866-V)

**CONDENSED CONSOLIDATED INCOME STATEMENTS
FOR THE FORTH QUARTER ENDED 31 DECEMBER 2009**

	(Unaudited) Current Quarter Ended 31.12.09 RM	(Unaudited) Corresponding Quarter Ended 31.12.08 RM	(Unaudited) Cumulative Period To Date 31.12.09 RM	(Audited) Corresponding Period To Date 31.12.08 RM
Revenue	22,435,695	31,268,317	99,398,032	134,591,434
Cost of sales	(21,841,314)	(22,045,658)	(80,990,542)	(102,874,850)
Gross profit	<u>594,381</u>	<u>9,222,659</u>	<u>18,407,490</u>	<u>31,716,584</u>
Other operating income	596,064	574,740	1,105,002	687,723
Operating expenses	(10,047,233)	(5,019,041)	(26,350,022)	(18,426,508)
Finance costs	(219,661)	(453,345)	(515,960)	(863,405)
Share of results of associates	(51,117)	-	(60,366)	-
(Loss) / profit before taxation	<u>(9,127,566)</u>	<u>4,325,013</u>	<u>(7,413,856)</u>	<u>13,114,394</u>
Taxation	722,356	(1,687,400)	43,204	(2,646,222)
(Loss) / profit for the period	<u><u>(8,405,210)</u></u>	<u><u>2,637,613</u></u>	<u><u>(7,370,652)</u></u>	<u><u>10,468,172</u></u>
Attributable to:				
Equity holders of the parent	(8,428,536)	2,694,763	(7,457,024)	10,272,527
Minority interest	23,326	(57,150)	86,372	195,645
	<u><u>(8,405,210)</u></u>	<u><u>2,637,613</u></u>	<u><u>(7,370,652)</u></u>	<u><u>10,468,172</u></u>
(Loss) / earning per share :				
- Basic (sen)	(10.54)	3.84	(9.32)	14.64
- Diluted (sen)	-	-	-	-

The Condensed Consolidated Income Statements should be read in conjunction with the Annual Financial Report for the year ended 31 December 2008.

UZMA BERHAD
(Company No : 769866-V)

CONDENSED CONSOLIDATED BALANCE SHEETS
AS AT 31 DECEMBER 2009

	(Unaudited) As at end of Current Quarter 31.12.09 RM	(Audited) As at preceding Financial Year Ended 31.12.08 RM
ASSETS		
Non-current assets		
Property, plant and equipment	15,320,385	10,414,923
Investment in Associate	3,939,634	2,000,000
Other investment	1,250,870	8,087,639
	<u>20,510,889</u>	<u>20,502,562</u>
Current assets		
Trade receivables	28,448,474	43,041,076
Amount owing by contract customer	17,350,799	15,239,564
Other receivables, deposits and prepayments	5,890,398	8,674,503
Deposits with licensed banks	3,652,242	5,700,528
Cash and bank balances	3,845,678	1,614,473
	<u>59,187,591</u>	<u>74,270,144</u>
TOTAL ASSETS	<u>79,698,480</u>	<u>94,772,706</u>
EQUITY AND LIABILITIES		
Share capital	40,000,000	40,000,000
Reserves	14,526,221	23,983,244
Foreign exchange reserves	(68,049)	39,879
Shareholders' equity	<u>54,458,172</u>	<u>64,023,123</u>
Minority interest	695,416	723,867
Total equity	<u>55,153,588</u>	<u>64,746,990</u>
Non-current liabilities		
Bank borrowings	6,837,093	4,103,722
Deferred tax liabilities	551,000	551,000
Hire purchase and lease payable	177,305	259,767
	<u>7,565,398</u>	<u>4,914,489</u>
Current liabilities		
Trade payables	5,272,357	8,436,877
Amount owing to contract customer	800,920	805,350
Other payables and accruals	10,184,416	12,838,151
Bank borrowings	523,090	331,060
Hire purchase creditors	77,695	52,720
Bank overdrafts	121,016	2,647,069
	<u>16,979,494</u>	<u>25,111,227</u>
Total liabilities	<u>24,544,892</u>	<u>30,025,716</u>
TOTAL EQUITY AND LIABILITIES	<u>79,698,480</u>	<u>94,772,706</u>
Net assets per share attributable to ordinary equity holders of the parent (RM)	0.68	0.80

The Condensed Consolidated Balance Sheets should be read in conjunction with the Annual Financial Report for the year ended 31 December 2008.

UZMA BERHAD
(Company No : 769866-I)

**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE FORTH QUARTER ENDED 31 DECEMBER 2009**

	Share Capital RM	Share Premium RM	Merger Reserve * RM	Retained Profits RM	Foreign Exchange Translation Reserves RM	Total RM	Minority Interests RM	Total Equity RM
Balance at 1.1.2008	31,000,000	-	(29,700,000)	21,444,996	(16,696)	22,728,300	520,426	23,248,726
Shares issued pursuant to the listing scheme:								
- public issue	9,000,000	25,200,000	-	-	-	34,200,000	-	34,200,000
- listing expenses	-	(3,234,279)	-	-	-	(3,234,279)	-	(3,234,279)
Foreign exchange translation difference	-	-	-	-	56,575	56,575	7,796	64,371
Profit for the period	-	-	-	10,272,527	-	10,272,527	195,645	10,468,172
Balance at 31.12.2008	40,000,000	21,965,721	(29,700,000)	31,717,523	39,879	64,023,123	723,867	64,746,990

	Share Capital RM	Share Premium RM	Merger Reserve * RM	Retained Profits RM	Foreign Exchange Translation Reserves RM	Total RM	Minority Interests RM	Total Equity RM
Balance at 1.1.2009	40,000,000	21,965,721	(29,700,000)	31,717,523	39,879	64,023,123	723,867	64,746,990
Acquisitions of subsidiary	-	-	-	-	-	-	-	-
Foreign exchange difference	-	-	-	-	(107,927)	(107,927)	23,684	(84,243)
Profit for the period	-	-	-	(7,457,024)	-	(7,457,024)	104,523	(7,352,501)
Dividend paid	-	-	-	(2,000,000)	-	(2,000,000)	(156,658)	(2,156,658)
Balance at 31.12.2009	40,000,000	21,965,721	(29,700,000)	22,260,499	(68,048)	54,458,172	695,416	55,153,588

* The Group has adopted merger method of accounting in respect of acquisition of subsidiary under common control, acquisition of which was completed on 20 May 2008. The Group's consolidated results comprise the results of Uzma and its subsidiaries as if the merger had been effected throughout the current and previous financial periods.

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2008.

UZMA BERHAD*(Company No : 769866-V)***CONDENSED CONSOLIDATED CASH FLOW STATEMENTS
FOR THE FORTH QUARTER ENDED 31 DECEMBER 2009**

	(Unaudited) Current Period To Date Ended 31.12.09 RM	(Audited) Corresponding Period To Date Ended 31.12.08 RM
Profit before tax	(7,413,856)	13,114,394
Adjustments for non-cash items :		
Depreciation	1,523,464	890,381
Net gain on disposal of property, plant and equipment	(1,850)	7,173
Share of results of associated companies, net of taxation	60,366	-
Allowance of doubtful debts	2,953,915	-
Other non-cash items	372,372	106,915
Operating profit before working capital changes	(2,505,589)	14,118,863
Changes in working capital	9,881,332	(17,922,239)
	7,375,743	(3,803,376)
Interest paid	(515,960)	(564,108)
Tax paid	(2,794,710)	(4,198,644)
Net cash used in operating activities	4,065,073	(8,566,128)
Investing activities		
Interest received	242,811	141,093
Proceed from disposal of money market funds	6,900,000	-
Additional investment in Associate	(2,000,000)	-
Proceed from disposal of FA	1,850	827
Investment in jointly controlled entity	-	(2,000,000)
Purchase of property, plant and equipment	(6,452,953)	(8,496,866)
Net cash used in investing activities	(1,308,292)	(10,354,946)
Financing activities		
Proceeds from issuance of shares	-	34,200,000
Dividend paid	(2,000,000)	-
Drawdown of borrowing	2,880,000	4,720,000
Issuance of share by 95% owned subsidiary	18,151	-
Repayment of promissory note	-	(2,939,376)
Repayment of borrowings	(804,263)	(285,218)
Repayment of hire purchase	(57,487)	(45,459)
Listing expenses	-	(3,234,279)
Net cash used in financing activities	36,401	32,415,668
Net change in cash and cash equivalents	2,793,182	13,494,594
Effect of exchange rate changes	(84,210)	103,471
Cash and cash equivalents at beginning of the period	4,667,932	(865,735)
Cash and cash equivalents at end of the period	7,376,904	12,732,330
Cash and cash equivalents at end of the period comprised:		
Deposit with licences banks	3,652,242	13,764,926
Cash and bank balances	3,845,678	1,614,473
Bank overdrafts	(121,016)	(2,647,069)
	7,376,904	12,732,330

The Condensed Consolidated Cash Flow Statements should be read in conjunction with the Annual Financial Report for the year ended 31 December 2008.